

**May 06, 2011**

**Press Release No. 1**

**NSE witnesses volumes of Rs. 423 crore on Akshaya Tritiya on May 6**

On the auspicious occasion of Akshaya Tritiya, the National Stock Exchange [NSE] today recorded a high volume of 423.05 crore in gold exchange traded funds.

The volumes have more than doubled because last year, NSE had seen volumes of 172 crores in gold ETF's on Akshaya Tritiya on May 16<sup>th</sup>.

Volumes in gold ETF's have been showing high growth in the last three years and have shown impressive growth in the run up to Akshaya Tritiya this year as well. Yesterday, volumes had shot up to 179 crores, a trend that wasn't seen in the run up to the festival last year.

NSE had recently launched a website, <http://www.nsegold.com/> to create awareness among small investors and institutional investors on the advantages of gold exchange traded funds.

Today nearly 80,000 investors have participated in gold ETF's as against 41,000 investors on Akshaya Tritiya last year.

Today, the numbers of gold ETF units traded were nearly 20 lakhs, while last year on Akshaya Tritiya it was a little over 10.5 lakhs.

On Tuesday, NSE and BSE had jointly decided to have a live trading session for gold ETF's well beyond market hours till 9 pm, to allow investors to invest after office hours.

Akshaya Tritiya is considered an auspicious occasion to buy gold and in an uncertain economic environment, gold is being seen as a safe asset to invest in, at home and abroad.

Statistics show that the assets under management for Gold ETFs stand at Rs. 4,400 cr. as on March 2011, a 176% rise since March 2010, when it was 1590 crores.

Gold ETF's offer 99.5 % purity, high transparency because they are traded on the exchange platform and low costs of trading to the investor an investor can invest in very small amounts and physical delivery is possible for units equivalent to a kg of gold and above.

Gold ETF's are also attractive for high networth individuals, who can buy gold units equal to a kg of gold or more and take physical delivery of high quality gold. At the same time, they are assured that they are paying low costs for buying and selling the units.

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