



IISL

INDIA INDEX SERVICES & PRODUCTS LIMITED

(A joint venture of NSE & CRISIL)

PRESS RELEASE

LAUNCH OF S&P CNX NIFTY DIVIDEND INDEX

In continuation of its efforts to develop indices that meet the requirements of market participants, IISL proposes to launch “S&P CNX Nifty Dividend Index”.

The S&P CNX Nifty Dividend Index is designed to track the total dividend points of the S&P CNX Nifty Index which is widely accepted as the benchmark index for Indian equity markets. The S&P CNX Nifty Dividend Index segregates the dividend cash flow of the S&P CNX Nifty Index and provides investors with the ability to hedge against the dividend risk that it is implicit in the value of exchange traded derivative products linked to S&P CNX Nifty.

Methodology:

The S&P CNX Nifty Dividend Index is a running total of dividend points of the securities forming part of S&P CNX Nifty Index. The index measures the total ordinary dividends paid in the securities forming part of the underlying index since the previous rebalancing date. Index dividend points of S&P CNX Nifty Index are dividends paid by index constituents expressed in terms of the level of S&P CNX Nifty Index. The S&P CNX Nifty Dividend Index resets to zero every year after the close of the settlement of exchange traded derivative contracts linked to S&P CNX Nifty Index in the month of March every year (normally the last Thursday in March). It is done to coincide with the expiry of exchange traded derivative contracts linked to S&P CNX Nifty Index for the month.

The index will be maintained by IISL & calculated on an end-of-day basis. The index will be launched with effect from February 1, 2012. The closing values of the index would be available on www.nseindia.com.

Place: Mumbai

Date: January 31, 2012