



IISL MARKET UPDATE – JANUARY 2012

The benchmark index of the Indian capital market S&P CNX Nifty (Nifty 50) closed at 5119.25 points on January 31, 2012 representing an increase of 574.95 points (12.43 %), as compared to the closing value of 4624.30 points on December 30, 2011. During the month of January 2012, S&P CNX Nifty touched a high of 5217.00 points on January 27, 2012. The free float market capitalization of S&P CNX Nifty increase from Rs. 1405065.53 crores on December 30, 2011 to Rs. 1579993.05 crores on January 31, 2012, i.e. an increase of Rs.174927.52 crores (12.45 %).

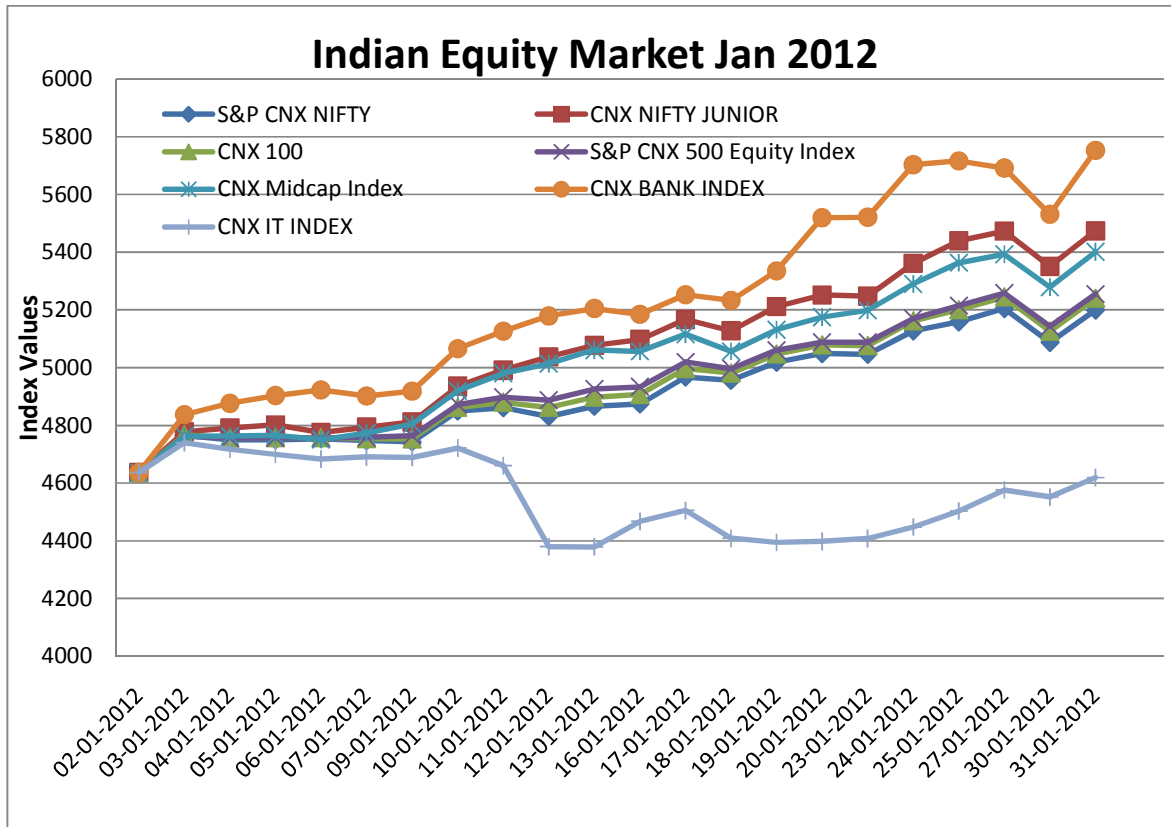
Market Statistics:

Indices	Index Closing value on		Change (%)	31-01-2012	
	31-Jan-12	30-Dec-11		High	Low
S&P CNX Nifty	5199.25	4624.30	12.43	5217.00	4588.05
CNX Nifty Junior	9812.55	8333.10	17.75	9848.65	8224.15
CNX 100	5069.70	4477.35	13.23	5083.90	4438.90
CNX Bank	9919.45	7968.65	24.48	9969.25	7888.25
CNX IT	6193.85	6139.00	0.89	6392.15	5830.45
CNX Midcap	7100.55	6111.85	16.18	7116.35	6057.65
S&P CNX 500	4082.85	3597.75	13.48	4092.70	3568.75

IISL Index News:

- Guidelines for determining Investible Weight Factor (IWF) for all IISL indices using free float market capitalization method.
http://www.nseindia.com/products/content/equities/indices/invest_w_fac.htm
- For all other **IISL Press Releases** please visit below mentioned link.
http://www.nseindia.com/content/indices/ind_pressreleases.htm
- For more **information on IISL Indices**, please visit below mentioned link.
http://www.nseindia.com/content/indices/ind_introduction.htm

Overall Indian Equity Market Performance:



Returns and Volatility of select Indices during January 2012

Indices	Average Daily Return	Volatility of Daily Returns
S&P CNX NIFTY	0.53	1.11
CNX NIFTY JUNIOR	0.76	1.16
CNX 100	0.56	1.10
CNX BANK INDEX	1.00	1.69
S&P CNX 500 Equity Index	0.58	1.07
CNX IT INDEX	0.00	1.66
CNX Midcap Index	0.70	1.10

Top 10 Turnover Statistics on Cash Market Segment January 2012

Scripts	No. of Trades	Traded Qty	Turnover (Rs. in Mn.)	Avg. Daily Turnover (Rs. Mn.)	% in Total Turnover
State Bank of India	2154579	50990255	94045	4275	4.00
ICICI Bank Ltd.	2295725	109792222	88955	4043	3.78
Reliance Industries Ltd.	2489360	109799923	82927	3769	3.52
Infosys Ltd.	1712448	30612659	82504	3750	3.51
Tata Motors Ltd.	2905608	350026365	74897	3404	3.18
Larsen & Toubro Ltd.	2065021	57719192	70194	3191	2.98
Axis Bank Ltd.	1762651	61484361	58596	2663	2.49
Tata Steel Ltd.	2200188	126432220	51815	2355	2.20
DLF Ltd.	1940183	237791299	46555	2116	1.98
Tata Consultancy Services Ltd.	1328958	41791713	46541	2116	1.98
Total - Top 10	20854721	1176440209	697029	31683	29.62
Total - Universe	130818520	14736593899	2352903	106954	100.00

FII Equity Investment:

FII's were net buyers during the month of January 2012 with net inflow of **Rs. 103.58 billion (USD 2037.22 million)** as compared to net inflow of **Rs. 0.98 billion (USD 31.49 million)** during the previous (December 2011) month.

FII Investment	Jan-12	Dec-11	Change
	Rs. Million	Rs. Million	%
Gross Purchases	504674	440758	14.50%
Gross Sales	401099	439778	-8.80%
Net Investment	103577	979	10479.88%
Net Investment (US million \$)	2037.22	31.49	6369.42%

Source: SEBI website – www.sebi.gov.in

Mutual Fund Equity Investment:

Mutual Funds were net sellers during the month of January 2012 with net outflow of **Rs. 18.58 billion** as compared to net inflow of **Rs. Rs. 5.80 billion** in the previous (December 2011) month.

Mutual Fund Investment	Jan-12	Dec-11	Change (%)
	Rs. Million	Rs. Million	
Gross Purchases	104214	88083	18.31%
Gross Sales	122795	82281	49.24%
Net Investment	-18581	5802	-420.25%

Source: SEBI website - www.sebi.gov.in

Derivatives – Index & Stock:

Total turnover in the derivatives segment for the month of Dec 2011 stood at Rs. 2768862.87 Crores as against Rs. 2251487.47 Crores in January 2012. Total F&O Turnover as a percentage of Cash Market turnover stood at 950.51%.

Derivative Segment	Turnover in Crores		Change (%)
	Jan ' 2012	Dec ' 2011	
S&P CNX Nifty Index Futures	194,220.76	251,728.12	-22.85
CNX IT Futures	247.41	218.59	13.18
Bank Nifty futures	39,129.57	37,288.70	4.94
Individual Stock Futures	350,848.12	279,920.71	25.34
S&P CNX Nifty Index options	1,532,777.17	2,102,266.73	-27.09
Bank Nifty Options	8,787.55	5,678.93	54.74
Individual Stock Options	107,359.33	72,993.22	47.08
Total F & O Turnover	2,251,487.47	2,768,862.87	-18.69
Total F&O Turnover as % of Cash Market turnover	950.51	1,465.89	-35.16

Exchange Traded Funds (ETFs):

ETF	Underlying Index	Corpus Q3 Average (Rs. Mn.)	Total No. of Trades	No. of Days Traded	Turnover (Rs. Mn.)	Last Price	Valuation of units
						31-Jan-11	
Birla Sun Life Nifty ETF	Nifty	76.32	146	21	0.43	52.09	1/100 of underlying
GS Nifty BeES	Nifty	5662.75	43877	22	849.23	530.72	1/10 of underlying
IIFL Nifty ETF	Nifty	257.72	13170	22	115.77	519.36	1/100 of underlying
Kotak Nifty ETF	Nifty	1125.05	536	21	29.62	528.23	1/10 of underlying
QNIFTY - Quantum ETF	Nifty	16.06	76	12	0.55	529.34	1/10 of underlying
Religare Nifty ETF	Nifty	28.51	264	20	20.81	520.98	1/10 of underlying
UTI Sunder	Nifty	6.41	149	16	0.35	571.35	1/10 of underlying
GS Junior BeES	Junior Nifty	946.58	4995	22	55.36	98.36	1/100 of underlying
GS Bank BeES	CNX Bank	526.77	4020	22	48.88	1003.81	1/10 of underlying
RELBANK	CNX Bank	100.25	455	22	1.47	1027.23	1/10 of underlying
GS PSU Bank BeES	CNX PSU Bank	117.60	740	22	4.50	336.28	1/10 of underlying
Kotak PSU	CNX PSU Bank	143.92	547	22	2.76	347.07	1/10 of underlying
GS S&P Shariah BeES	S&P CNX Nifty Shariah	8.42	131	20	0.76	118.78	1/10 of underlying
GS Infra BeES	CNX Infrastructure Index	43.70	222	21	1.80	252.57	1/10 of underlying

* IIFL Nifty ETF launched on 25 October 2011

Funds launched on S&P CNX Nifty (Index Funds):

Name of the Fund	Inception Date	Average AUM during Dec 2011	NAV * as on
		Rs. Mn.	31-Jan-12
Birla Sun Life Index Fund	17-Sep-02	292.77	51.09
Canara Robeco Nifty Index	17-Sep-04	42.90	27.54
Franklin India Index Fund	13-Jul-00	1387.17	40.95
HDFC Index Fund	10-Jul-02	818.17	44.89
ICICI Prudential Index Fund	25-Feb-02	917.67	48.72
IDBI Nifty Fund	25-Jun-10	1306.17	9.80
IDFC Nifty Fund	12-Apr-10	79.41	9.99
ING Large Cap Equity Fund	06-Feb-04	62.13	26.32
LIC NOMURA MF Index Fund-Nifty	28-Nov-02	300.30	28.91
Principal Index Fund	30-Jun-99	142.13	35.61
Reliance Index Fund – Nifty Plan	28-Sep-10	603.82	8.52
Reliance Quant Plus Fund	29-Jan-05	1546.06	12.67
SBI Magnum Index Fund	04-Feb-02	314.68	44.30
Tata Index Fund – Nifty	24-Feb-03	94.55	30.96
Taurus Nifty Index Fund	19-Jun-10	12.89	9.70
UTI - Nifty Index Fund	25-Feb-00	1744.28	32.28

* NAV for Growth option only.

Source: AMFI Website – www.amfiindia.com

Funds launched on S&P CNX Nifty Junior (Index Funds):

Name of the Fund	Inception Date	Average AUM during Dec 2011 Rs. Mn.	NAV * as on 31-Jan-12
ICICI Prudential Nifty Junior Index Fund	25-Jun-10	63.71	8.74
IDBI CNX Nifty Junior Index Fund	20-Sep-10	446.74	7.68

* NAV for Growth option only.

Source: AMFI Website – www.amfiindia.com

Funds launched on S&P CNX 500 (Index Funds):

Name of the Fund	Inception Date	Average AUM during Dec 2011 Rs. Mn.	NAV * as on 31-Jan-12
Goldman Sachs S&P CNX 500 Fund	17-Nov-08	763.82	17.28

* NAV for Growth option only.

Source: AMFI Website – www.amfiindia.com

*****Please note that upto September 2010, AUM was uploaded on AMFI Website on monthly basis. The AUM for each quarter (90 days average) will be computed and uploaded on AMFI Website on the first working day of the following month of every quarter, effective from quarter ending December 31, 2010.***

International Indices:

Major Indices	Index Closing Values		
	31-Jan-12	30-Dec-11	Change (%)
S&P CNX Nifty	5,199.25	4,624.30	12.43
NASDAQ Composite	2,813.84	2,605.15	8.01
Dow Jones Ind'l Average	12,632.91	12,217.56	3.40
S&P 500 US	1,312.41	1,257.60	4.36
FTSE 100	5,681.60	5,572.30	1.96
DAX	6,458.91	5,898.35	9.50
Hang Seng	20,390.49	18,434.39	10.61
Nikkei 225	8,802.51	8,455.35	4.11

Overall Sectoral Performance:

Best performing S&P CNX Industry sectors (Top 5):

Index Name	% Change
FINANCIAL INSTITUTION	34.63
ENGINEERING	30.93
SUGAR	30.28
TRADING	29.35
CONSTRUCTION	28.98

Individual stock performance – S&P CNX Nifty:

The benchmark index of the Indian capital market S&P CNX Nifty (Nifty 50) closed at 5119.25 points on January 31, 2012 representing an increase of 574.95 points (12.43 %), as compared to the closing value of 4624.30 points on December 30, 2011. During the month of January 2012, S&P CNX Nifty touched a high of 5217.00 points on January 27, 2012. The free float market capitalization of S&P CNX Nifty increase from Rs. 1405065.53 crores on December 30, 2011 to Rs. 1579993.05 crores on January 31, 2012, i.e. an increase of Rs.174927.52 crores (12.45 %).

During the month of January 2012, Reliance Infrastructure Ltd. was the biggest gainer in S&P CNX Nifty constituent list delivering a positive return of 57.23 %, Hindustan Unilever Ltd. was the biggest loser, delivering returns of -6.98 %, during the same month.

Sr. No	Security Symbol	Equity Capital (Rs.)	FF MCAP [^] January 31 2012 (Rs. Crores)	Weightage (%)	Beta	R ²	Volatility (%)	Monthly Return	Avg. Impact Cost January 2012
1	ACC	1877452660	11134	0.70	0.67	0.34	1.31	4.95	0.08
2	AMBUJACEM	3067144022	12115	0.77	0.78	0.24	1.37	3.60	0.09
3	AXISBANK	4125748000	27848	1.76	1.39	0.58	2.77	33.03	0.08
4	BAJAJ-AUTO	2893670200	21489	1.36	0.73	0.28	2.79	0.62	0.09
5	BHARTIARTL	18987650480	43979	2.78	0.78	0.29	2.46	6.46	0.08
6	BHEL	4895200000	19799	1.25	0.96	0.34	3.28	4.92	0.09
7	BPCL	3615421240	7393	0.47	0.63	0.18	2.25	19.75	0.09
8	CAIRN	19029326600	12361	0.78	0.81	0.30	1.80	7.96	0.08
9	CIPLA	1605842714	17773	1.12	0.46	0.18	1.33	9.49	0.07
10	COALINDIA	63163644000	20667	1.31	0.60	0.13	2.58	8.83	0.08
11	DLF	3396321978	7850	0.50	1.45	0.44	2.95	18.00	0.08
12	DRREDDY	847720255	21311	1.35	0.57	0.25	1.25	7.09	0.07
13	GAIL	12684774000	16768	1.06	0.53	0.20	1.30	-2.70	0.07
14	GRASIM	917073320	16583	1.05	0.65	0.29	1.63	4.97	0.09
15	HCLTECH	1381537768	10801	0.68	1.12	0.44	1.83	12.81	0.07
16	HDFC	2948343820	92725	5.87	1.02	0.55	1.20	7.02	0.07
17	HDFCBANK	4680929610	88418	5.60	0.96	0.58	1.31	15.29	0.08
18	HEROMOTOCO	399375000	17773	1.12	0.49	0.10	2.16	-2.24	0.06
19	HINDALCO	1914530981	18855	1.19	1.48	0.50	3.23	26.54	0.09
20	HINDUNILVR	2161044625	38886	2.46	0.36	0.10	1.22	-6.98	0.06
21	ICICIBANK	11523228500	103957	6.58	1.46	0.71	2.37	31.77	0.08
22	IDFC	14635373360	15734	1.00	1.43	0.51	2.55	45.23	0.09
23	INFY	2871095585	132393	8.38	0.96	0.45	2.13	-0.78	0.06
24	ITC	7796159710	109642	6.94	0.63	0.31	1.26	1.32	0.06
25	JINDALSTEL	934833818	20967	1.33	1.23	0.51	2.24	19.55	0.09
26	JPASSOCIAT	4252866364	7890	0.50	1.88	0.55	3.30	33.30	0.10
27	KOTAKBANK	3695845895	18455	1.17	1.16	0.52	2.72	15.75	0.09
28	LT	1223689254	70437	4.46	1.24	0.53	2.70	31.79	0.09
29	M&M	3069874195	30953	1.96	1.06	0.40	2.38	-1.17	0.07
30	MARUTI	1444550300	15699	0.99	0.75	0.25	2.62	29.23	0.08
31	NTPC	82454644000	22009	1.39	0.81	0.38	1.70	7.06	0.07
32	ONGC	42777450600	37239	2.36	0.57	0.18	1.32	7.58	0.09
33	PNB	3168121570	12523	0.79	0.82	0.33	2.38	20.54	0.08
34	POWERGRID	46297253530	14737	0.93	0.57	0.31	1.26	4.00	0.08
35	RANBAXY	2109998620	6877	0.44	0.63	0.16	2.01	11.03	0.07
36	RCOM	10320134405	6583	0.42	1.55	0.37	2.53	41.68	0.11
37	RELIANCE	32746231880	137858	8.73	1.20	0.60	2.41	17.92	0.07
38	RELINFRA	2631702620	7276	0.46	1.38	0.32	3.13	57.23	0.09

39	RPOWER	28051264660	5555	0.35	1.20	0.42	2.60	42.57	0.10
40	SAIL	41305252890	5955	0.38	1.27	0.46	2.47	24.72	0.08
41	SBIN	6349995950	53146	3.36	1.19	0.53	2.03	27.33	0.06
42	SESAGOA	869101423	8500	0.54	1.17	0.33	3.28	33.38	0.09
43	SIEMENS	680589800	6221	0.39	0.68	0.33	1.74	13.90	0.09
44	STER	3361568684	16237	1.03	1.46	0.58	3.14	28.93	0.10
45	SUNPHARMA	1035581955	20610	1.30	0.57	0.20	1.20	10.22	0.07
46	TATAMOTORS	5383226910	42610	2.70	1.62	0.55	2.01	36.40	0.07
47	TATAPOWER	2373072360	16814	1.06	0.81	0.29	2.02	19.08	0.10
48	TATASTEEL	9592144500	29960	1.90	1.32	0.59	2.67	34.43	0.06
49	TCS	1957220996	57453	3.64	0.97	0.44	1.52	-2.43	0.06
50	WIPRO	4916223984	21174	1.34	0.87	0.42	1.70	3.81	0.07
		Total	1579993						0.07

* Beta & R2 are calculated for the period 01-Feb-2011 to 31-Jan-2012

* Beta measures the degree to which any portfolio of stocks is affected as compared to the effect on the market as a whole.

* The coefficient of determination (R2) measures the strength of relationship between two variables the return on a security versus that of the market.

* Volatility is the Std. deviation of the daily returns for the period 02-Jan-2012 to 31-Jan-2012

* Last day of trading was 31-Jan-2012

* Impact Cost for S&P CNX Nifty is for a portfolio of Rs. 50 Lakhs

* Impact Cost for S&P CNX Nifty is the weightage average impact cost

Individual stock performance – CNX Nifty Junior

The CNX Nifty Junior closed at 9812.55 points on January 31, 2012 representing an increase of 1479.45 points (17.75%) as compared to 8333.10 points on December 30, 2011. During the month of January 2012, the CNX Nifty Junior touched a high of 9848.65 points as on January 27, 2012. The free float market capitalization of CNX Nifty Junior increased from Rs. 247530.52 crores on December 30, 2011, to Rs. 291484.47 crores on January 31, 2012 i.e. an increase of Rs. 43953.95 crores (17.76%).

During the month of January 2012 Reliance Capital Ltd. was the biggest gainer in CNX Nifty Junior constituent list delivering positive returns of 53.15%, Dabur India Ltd. was the biggest loser, delivering negative returns of -5.28%, during the same month.

Sr. No	Security Symbol	Equity Capital (Rs.)	FF MCAP [^] January 31 2012 (Rs. Crores)	Weightage (%)	Beta	R ²	Volatility (%)	Monthly Return	Avg. Impact Cost January 2012
1	ABIRLANUVO	1135135640	4430	1.52	0.88	0.34	1.74	10.56	0.12
2	ADANIENT	1099810083	9918	3.40	1.34	0.26	5.17	41.66	0.15
3	ADANIPTS	4006788200	6594	2.26	1.06	0.24	3.52	21.82	0.14
4	ANDHRABANK	5595803640	2395	0.82	1.18	0.58	1.94	27.45	0.12
5	ASHOKLEY	2660676634	3554	1.22	1.09	0.28	2.33	19.52	0.13
6	ASIANPAINT	959197790	13567	4.65	0.48	0.16	1.19	15.54	0.10
7	BANKBARODA	3915460790	12683	4.35	1.08	0.46	2.16	13.29	0.12
8	BANKINDIA	5464803700	6431	2.21	1.26	0.45	2.65	29.40	0.10
9	BEL	800000000	2714	0.93	0.43	0.16	1.55	4.07	0.15
10	BHARATFORG	465588632	3927	1.35	1.22	0.47	2.34	15.47	0.14
11	BIOCON	1000000000	1838	0.63	1.01	0.37	2.38	-3.23	0.10
12	BOSCHLTD	313989000	6561	2.25	0.28	0.11	0.68	7.00	0.10
13	CANBK	4430000000	6722	2.31	1.25	0.48	2.94	28.97	0.10
14	COLPAL	135992817	6686	2.29	0.34	0.08	1.11	1.29	0.10
15	CONCOR	1299827940	4669	1.60	0.51	0.12	1.62	15.97	0.19
16	CROMPGREAV	1282983072	4988	1.71	1.30	0.30	2.84	5.75	0.12
17	CUMMINSIND	554400000	5703	1.96	0.65	0.21	1.71	19.87	0.15
18	DABUR	1742047322	5137	1.76	0.32	0.07	0.85	-5.28	0.09
19	EXIDEIND	850000000	6087	2.09	0.68	0.15	1.49	26.23	0.12
20	FEDERALBNK	1712115340	6830	2.34	1.21	0.47	2.15	18.44	0.13
21	GLAXO	847030170	8107	2.78	0.20	0.05	0.63	-0.26	0.14
22	GLENMARK	270412753	4126	1.42	0.58	0.09	2.13	0.53	0.12
23	GMRINFRA	3892434782	3260	1.12	1.52	0.41	4.03	39.52	0.14
24	HDIL	4190039860	2027	0.70	2.14	0.53	4.67	49.11	0.11
25	HINDPETRO	3386272500	4886	1.68	0.74	0.18	1.93	16.68	0.10
26	IDBI	9845703710	3481	1.19	1.41	0.65	2.02	30.08	0.10
27	IDEA	33074278400	7585	2.60	0.67	0.13	2.59	15.86	0.09
28	IFCI	7378373310	1940	0.67	1.70	0.50	1.70	31.35	0.14
29	INDHOTEL	759472787	3319	1.14	0.94	0.34	2.01	21.07	0.15
30	INDUSINDBK	4667321740	10072	3.46	1.36	0.54	2.94	29.25	0.13
31	IOB	6187493430	1849	0.63	1.16	0.46	2.32	19.36	0.10
32	JSWSTEEL	2231172000	7414	2.54	1.75	0.47	3.37	37.91	0.09
33	LICHSGFIN	949326000	7561	2.59	1.18	0.41	2.17	13.40	0.10
34	LUPIN	893196904	11255	3.86	0.62	0.18	1.51	6.06	0.10
35	MCDOWELL-N	1307949680	5892	2.02	1.28	0.27	4.57	35.83	0.11
36	MPHASIS	2100358200	2768	0.95	1.04	0.17	2.23	25.50	0.13
37	OFSS	419708510	3266	1.12	0.66	0.22	1.35	6.85	0.13
38	PFC	13199317050	5893	2.02	1.47	0.40	3.02	22.98	0.11
39	RECLTD	9874590000	6246	2.14	1.60	0.51	3.10	23.90	0.13
40	RELCAPITAL	2456328000	4054	1.39	1.67	0.41	2.71	53.15	0.11

41	SRTRANSFIN	2262216680	7723	2.65	0.94	0.21	2.95	38.52	0.12
42	TATACHEM	2547562780	5994	2.06	0.78	0.36	1.50	9.21	0.10
43	TECHM	1273073060	2409	0.83	1.09	0.33	2.02	13.65	0.11
44	TITAN	887786160	8402	2.88	1.03	0.28	1.91	18.71	0.09
45	TORNTPOWER	4724483080	3500	1.20	0.68	0.18	1.85	5.00	0.26
46	ULTRACEMCO	2740599920	11869	4.07	0.68	0.27	1.49	4.14	0.12
47	UNIONBANK	5243324150	5137	1.76	1.29	0.41	2.64	34.35	0.11
48	UNIPHOS	923608548	5007	1.72	0.99	0.27	2.60	16.31	0.12
49	YESBANK	3519299690	8020	2.75	1.64	0.61	2.77	38.38	0.08
50	ZEEL	964105209	6990	2.40	0.59	0.18	1.71	8.53	0.12
		Total	291484						0.12

* Beta & R2 are calculated for the period 01-Feb-2011 to 31-Jan-2012

* Beta measures the degree to which any portfolio of stocks is affected as compared to the effect on the market as a whole.

* The coefficient of determination (R2) measures the strength of relationship between two variables the return on a security versus that of the market.

* Volatility is the Std. deviation of the daily returns for the period 02-Jan-2012 to 31-Jan-2012

* Last day of trading was 31-Jan-2012

* Impact Cost for CNX Nifty Junior is for a portfolio of Rs. 25 Lakhs

* Impact Cost for CNX Nifty Junior is the weightage average impact cost